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Mobile Money Transfert
(National & International)
E-Payments



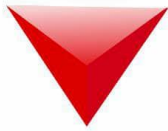
fricacoin.com

The Future of the African Blockchain





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In 2010, 2 pizzas were bought for 10 000 bitcoins.

On December 5th 2017, 10 000 bitcoins were worth 150 million \$US. Let us not regret in 8 years as those who knew about the bitcoin in 2010 without taking the chance of such a life changing opportunity, especially if we back it up with a product with very high potential of profitability which we all use: *Money Transfer and Electronic payments (bills, e-commerce sites, etc.)*

Today, 1 million Fricacoins = 500€.

Imagine 1 Fricacoin = 1€ in 5 years.

Whitepaper, October 2018

Version 3.1

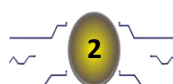
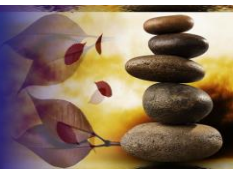




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I- Introducing PayKap



Created in August 2010, the *AFC firm* and later **PayKap International Inc.** in 2016, is a Fin-Tech company developed by Africans of the diaspora which operates in the fields of Electronic Payments and Mobile Money with license number M10253038 issued by FINTRAC, Canada's financial intelligence unit.

We have a subsidiary in Cameroon (Central Africa) for the development of our Mobile Money services in Africa, **a market of 250 million customers in Black Africa by 2019**, a real revolution where the banking rate is very weak. A sector with a high potential of growth, therefore a good return on investment (ROI) for our African brothers and sisters, for our diaspora while creating jobs opportunities.

To speed up our services in Africa, we launched the « *Fricacoin - FRI* » token to finance our projects. This financing is necessary to support the expansion of the society in new markets and develop improved services with Blockchain, as the use of Blockchain technology or related technology increases efficiency and transparency with secured transactions, a lever to Crypto-Mobile Banking and *peer-to-peer* Crypto-Microcredit in Africa. The Launch of our FRI token should generate exponential growth of our customers and we believe it will have a significant positive impact on the PayKap value and the FRI token. A double benefit in the token value and profits for the investors.

I.1- What makes PayKap unique?

The Technological revolution is remarkable in this 21st century, but few people really benefit from it. Let's take the case of Mobile Money. All Mobile Money firms nowadays are on one side and millions of clients are on the other side. But putting clients on one side and the capital/investors on the other, while focusing on the reduction of transaction expenses, always conduct to financial or social inequality which we notice in Africa nowadays.

With new technologies, the consumer should be the investor of what he or she uses and participates in the sharing of profits. If each of the **250 million Mobile Money customers buys 1€ (beer price) of FRI tokens (that is 2 000 FRI tokens)** to develop PayKap and with a projected market gain of 1 500 million \$US in 2019, then each customer will quickly earn 6 \$US, that is **a growth of about 600% in 1 year** beside sharing gains from years to years.

I.2- What makes FRI tokens unique?

There are a lot of critics concerning the volatility of the crypto-currencies values. It's a fact, that's true, and we can't disclaim. On the contrary, FRI tokens differ. They're like corporate shares and like any firm, its shares value increase with the growth of the firm. As long as PayKap will gain value, tokens will do the same. Therefore, every customer becomes a co-owner regardless of the FRI being a crypto-currency or not.

Millions of co-owner being the truth Mobile Money customers, I'm confident that PayKap will rapidly take value and so will the tokens. An unprecedented concept in Africa where the customer is the investor of what he consumes and participates in profit sharing.

I.3- What makes African market unique?

In 2040 we, Africans, will be more than 2 billion among which more than 1.2 billion assets while other continents get old. This figure makes of our continent the continent of all hopes of foreign investors. A figure which also has to draw attention of the African living on the continent as well as those of the diaspora who search sectors to invest, but who remain unreachable if they go alone.

I take an example: 1000€ is reasonable for most members of the diaspora, but what can you really accomplish with 1000€ in Africa in term of investment??

On the contrary, 1 000€ × 10 000 people is a significant amount for investment. With 10 000 000€ our dream for sure will come true as it opens the door to endless opportunities. In other words **union makes the strength**.

To end, as a PhD in Economy with many years of experience as Promoter of the Cabinet of Business Consulting OBJECTIVA who assists and advises many companies both on the African continent and elsewhere in the world, rest assured you're in the right hands by joining the PAYKAP adventure - the only Mobile Money transfer service where every customer is a co-owner and participates in profit sharing.

Good reading of our whitepaper.

Dr Dalvarice NGOUNDJOU,
Managing Director of PayKap.

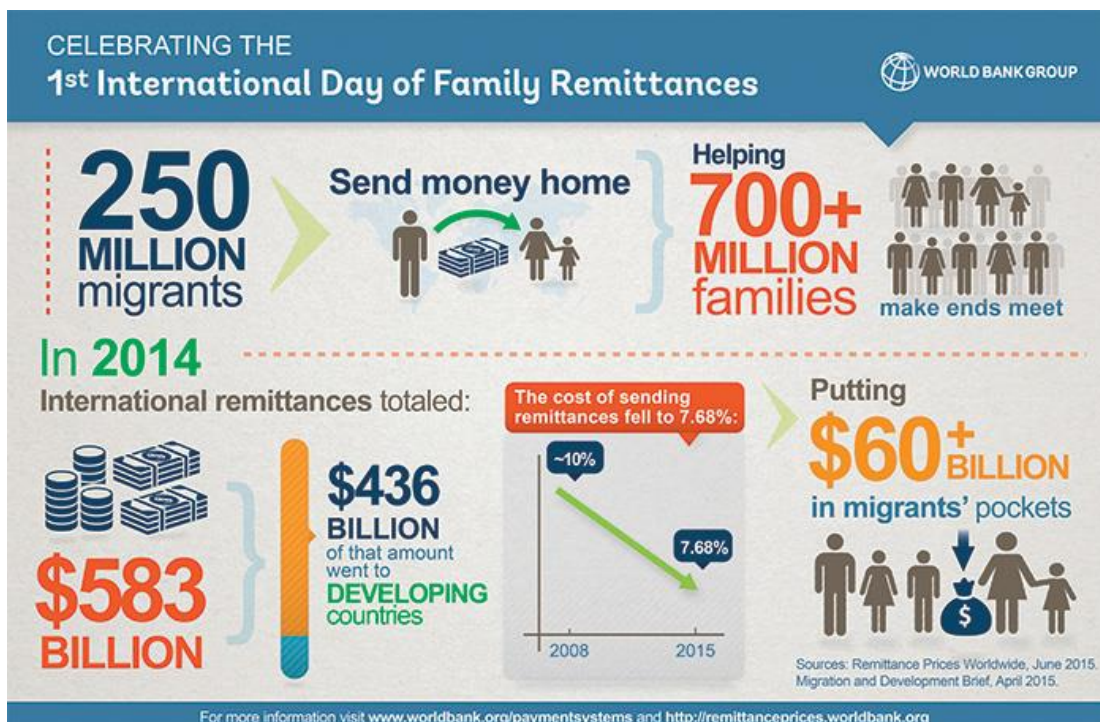
II- Market Potential

II.1- International money transfer Market

Money transfer has become in few years an Olympic sports of all Diasporas around the world: *family support, brothers and sisters school fees, plot buying, building a house, trades between country of adoption and country of origin, etc.* Concerning the African diaspora, more than 60 billion \$US sends each year, a real manna for Africa.

a- Global Figures

According to the World Bank, 250 million of migrants send some money to help more than 700 million of homes to make ends meet, more than 583 billion \$US in 2014. However, transfer expenses remains high.



Source: <http://blogs.worldbank.org/voices/dev4peace/getting-smart-about-reducing-remittances-costs>

b- Africans Figures

According to the World Bank, 30 million of African diaspora sent more than 60 billion of dollars to support more than 120 million beneficiaries in 2012. However, black Africa remains the most expensive region to send money to. The African diaspora loses about four billions of dollars each year.

Source: <http://www.worldbank.org/en/news/press-release/2013/01/28/african-migrants-could-save-US4-billion-annually-remittance-fees-finds-world-bank>

II.2- Mobile Money Market

Mobile Money began in 2007 in Kenya and become an inevitable service in Africa today. About 9 big purveyors of Mobile Money exist to date (subsidiaries of mobile telephone operators).

Mobile Money market will reach **250 million customers in black Africa and 1.5 billions of dollars in profits in 2019**¹. In Ivory Coast only in 2017, 17 billion FCFA of daily transactions², that is an annual value estimated at 6 205 billion per year. Incomes have increased from **657 million dollars in 2012 to 3.53 billion in 2017** in black Africa³.

A good domain to invest and a good ROI, but a single person can't make it unless he is already a millionaire in \$US, *which is not to be found on every street corner in Africa*. But through the strength of number and small contributions of each one by the purchase of FRI tokens, it is possible. Each one, depending on the contribution amount, will then enjoys a great ROI.

II.3- Electronic Payments Market

Each year in Africa, more than \$US **100 billion dollars** of transactions are still made in cash, comprehensible by the low rate of banking. This is becoming a huge and lucrative financial services opportunity for savvy entrepreneurs.

The domain of electronic payments solutions is part of all 10 top sectors to invest in Africa with a very high growth potential. In fact, many experts already begin envisaging the end of cash. Therefore, those who will control the electronic payments tomorrow will control the world. *Do you want to be part of the adventure?*

III- Crypto-currencies and FRI tokens

III.1- Crypto-currencies and their potential investment

Blockchain technology is a solution for many firms of various sectors. Blockchain offers quick, secured and tamper-proof transactions. The marker value of crypto-currencies should attain 7683.7 million \$US in 2022.

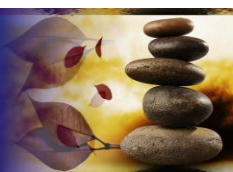
The popularity of crypto-currencies comes from the bitcoin, a virtual currency and a peer-to-peer payment system. Bitcoin value increased a lot since its launching.

Date	Rate
Launching in 2009	Almost nothing
5 October 2009 ⁵	1 bitcoin = 0.000764 \$US
19 December 2017 ⁶	1 bitcoin = 19 796 \$US.

1- <https://www.marketsandmarkets.com/PressReleases/blockchain-technology.asp>

2- <https://en.wikipedia.org/wiki/Bitcoin>

3- <https://www.coinbase.com>



Today there is thousands of crypto-currencies:

Ethereum for example increased from 9 \$US on the 14th January 2017 at 1 328.00 \$US on the 13th January 2018, that is an increase of **13 382.23%**⁶ in one year.



III.2- FRI tokens

a- FRI token Sheet

Token FRI value is very weak to allow those who are interested in the project to earn substantially over time. For recall, nobody was interested to invest in the bitcoin in 2009, but everybody wants it today and those who had believed at the time of launch are US millionaires today. **The first bitcoin transaction was the purchase of two pizzas for 10 000 bitcoins in 2010. And on December 5th 2017, 10 000 bitcoins were worth 150 million \$US⁸.**

Element	Value	Observations
Name	FricaCoin	
Symbol	FRI	
Max. Number (Max Supply)	1000 billion	
Exchange rate	0.0005€	The value of the token will go up as result of every FRI token holder using Paykap Mobile Money services and promoting it to others
Minimum investment	1€ et 100€.	1€ (<i>beer price</i>) an Africa and 100€ elsewhere. <i>1 million people * 1€ = 1 million €.</i>

7- <http://www.calcpofi.fr/Ripple-a-dollars-americain-graphique-de-l-historique-des-prix-dans-2014-04.html>

8- <https://www.techly.com.au/2017/12/05/first-ever-bitcoin-transaction-used-buy-two-pizzas-today-worth-150-million/>

b- FRI token Allocation

Item	%	Description
99%Force Inc.	5	Develop PayKap and Fricacoin.
Various contributors	1	Various contributors since 2010
Employees	5	Employees including advisors, consultants and representatives. An employee with financial interests beyond the wage is more motivated, because the success of the firm is his own success.
PayKap International Inc.	20	Money Transfer & Mobile Money See section III.2.c.
Recommendations & Bonus	5	See section III.2.d. The program will come to an end as soon as the supply will be exhausted whatever the rubric where bonuses are distributed.
Partners	9	Financial partners or non-financial who want to work with PayKap in their respective countries. This also concerns firms which would like to join 99%Force network, which will stimulate FRI token value, and thus benefits each FRI tokens owner. Depending on its evolution, part of remaining could be added or withdrawn from this rubric.
Lobby 99	5	Non-profitable movement for the defence of members, the improvement of their living conditions and their families, the support of non-profitable African organisms. <i>To come.</i>
Reserves token	50	The FRI tokens reserve, its uses conditions and projects (see section VI.3) which it will finance will be determined timely. However, the reserve (to sale) will be frozen during at least 1 year from the beginning of sales. It will allow fricacoins owners in pre-sale who want to sell them to make it easily. All tokens not distributed in this stage of PayKap financing will be transferred in reservation.

c- FRI Tokens pre-sale ?

c1- Why participating in FRI token pre-sale ?

Historically, the only entities authorized to participate and to benefit from rounds SEED and early by investing in societies pre-IPO were business companies of venture capital or individuals who were already millionaires in \$US. Big firms which finally became public as Amazon, Facebook, Google, the multinational of Mobile Money were financed in that way.

Example of Snapchat, a platform favoured by young people:

*The course of Snapchat towards the grant is a typical example. In the first days of the firm, the purchase price of one share in the course of round A1 was \$0.01 and **limited to a small group of investors**. Later, during its round A, the purchase price on one side was \$0.21 by share and **also limited to a small group of investors**. When the shares were finally offered to the general public through IPO, the stock traded at \$24.00 per share. Most people, like you and us, could not benefit from being early investors of Snapchat because of the closed nature of financing at the time⁹.*

9- http://supporterinc.io/images/SupPorter_Token_Sale_Whitepaper_v.1.007.pdf

With the pre-sale of tokens, everybody has the la possibility of investing early in a society of Blockchain with the hope of making similar earnings if the token and its network are appreciated in value.

c2- Values of FRI token pre-sale

FRI token value on its launch on February 02nd 2018 was 0.00001€, a very low value to permit the first investors to accumulate big quantities of fricacoins because when the fricacoin will have earned many values, it is the quantity of fricacoins owned that will make the difference. So the value will increase progressively according to infatuation around the FRI token. 99%Force therefore reserves the right without notice to increase the value of the FRI token any time.

The round 2 launching value on July 24th 2018 was 0.0001€.

For the last rounds, the launching value in each round will be:

- **Round 3:** 0.0005€ on October 08th 2018.
- **Round 4:** 0.001€ on January 08th 2019.
- **Round 5:** 0.005€ on April 08th 2019.
- **Beginning of sales from July 1st 2019:** 0.01€.

NB: *Between rounds, fricacoin value can increase without notice but without exceeding the envisaged value for the following round.*

Why FRI token value increase in pre-sale? Reduce rapidly the quantity of fricacoins in circulation for the same amount of investments to increase the ROI (Return On Investment) of the first investors since they have high quantities of fricacoins. We adopted this strategy to reward expressly the first investors who risked by investing as many people until now are still waiting to see if this is not a scam of some sort , or if PayKap will actually be deployed forgetting that it is their investments which could help PayKap deploying out fast in Africa and beyond. Nothing prevented 99%Force from launching the fricacoin at the value of 0.01€ value on February 02nd 2018 as this value is included in the range of values of most Tokens in launching.

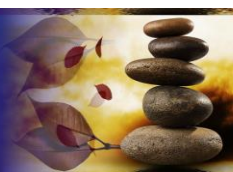
C3- Investments Packs

Special conditions were defined for those who buy big lots

Gold Pack Or	Silver Pack	Bronze Pack	Base Pack
100 000€ et +	50 000€ et +	25 000€ et +	100€ et +
25% bonus (+25 000€)	20% bonus (+10 000€)	15% bonus (+3 750€)	10% bonus (+10€)

1-The purchase can be made in several transactions but in a period of less than 24 hours from the beginning of the first one transaction.

2-Several persons can get together to buy a pack.



C4- Use of pre-sale funds

Item	Percentage
PayKap International Inc.	85% (see roadmap in point V)
Research, Development & projects Implementation (section VI.3)	15%

d- Recommendation and referral Program

Referral program works by using the referral code. You get 10% commissions for any purchase performed by a referred person. Referral is taken into account if the new member creates an account on the platform www.fricacoin.com by using **your referral link** or by entering your code manually on the registration form.

e- Currencies to buy fricacoins

Fricacoin can be sell with Ethereum, Euro, American and Canadian dollars and frank CFA (XAF and XOF) according to preferences.

Login to your fricacoin account, click on the “Buy/Sale” link on the horizontal top menu (on the desktop) or on the top right icon (Mobile Phone). After that, click on the “Buy Fricacoin (with ETH)” or “Buy Fricacoin (with EUR)” links depending of your preference. You can also buy Fricacoin for Third party, so become a Fricacoin seller.

IV- Be a FRI token seller

In Africa, most purchases take place in cash. As a result, you can become a seller of FRI tokens and pocket commissions for every transaction you make.

Advantages to be a seller: Up to **10% paid in commissions** and up to **10% in bonus of the tokens purchased**.

Buying Instalment	Seller Commissions in cash			Seller Bonus in FRI	Total Commission
	To be paid by the buyer*	To be paid by Round 1	Total Cash		
1 - 1000€	6%	2%	8%	10%	18%
1000.01 – 5 000€	4%	4%	8%	6%	14%
5000.01 – 10 000€	3%	6%	9%	3%	12%
Beyond 10 000€	2.5%	7.5%	10%	1%	11%

**Minimum to be paid by the buyer is 0.35€ in Africa and 2.5€ elsewhere.*

V- Project roadmap

Many African migrants were struggling to find a money transfer firm with affordable and competitive fees especially towards Africa.

2010

Creation of the firm "Affair Finance Canada", AFC to send the money.

-
2011

After few months, AFC is closed with a very expensive royalty system of the transaction software

2016 Creation of PayKap International Inc.

More than 10 000 hours of analysis, programming, brainstorming, change of technology, etc.

2011-
2017

Launching bills payment system for firms

2017

Launching money transfer to Canada

Launching Mobile Money in Cameroun

Improve PayKap with new services and functionalities,

Develop mobile Android application,

Extend PayKap in at least 5 new countries by establishing partnerships with financial institutions (microfinances and banks)

2018

develop iOS mobile application,

develop Blockchain and African crypto-currency

2019

develop a proprietary trading platform or integrated to a third party platform

operate in at least 25 countries

PayKap adventure continues

2020

VI- 99%Force

VI.1- 99%Force



On the planet Earth, 1% human beings are richer than the remaining 99%.

Since January, 2017, 8 people to themselves have more treasures than the half of the world population that is more than 3.5 billion people

Do you know who enriched 1%? These are the 99%.

How? By the choice of what they consume. The daily personal choices of the 99% determine the enrichment curve of the richest. We say that the client is king, but **how much truth is there in this saying?** 1% keep the capital and 99% are the workers and the consumers. The capital permits to produce services and products intended for the consumers. If the consumer constituted himself/herself in capital and consumed the products of his own capital, then the capital of the 1% would be less and less important.

With new technologies, it is possible and new forms of collecting capital came into the world by small financial contributions of a scattered crowd on the entire planet: it is crowdfunding for a **collaborative and participative economy**.

In developing countries as in Africa, the strong population would become an internal force permitting to finance projects. Projects for which they would normally expect the 1% to finance them. However, African forgets that *the capitalists earn what they spend and the workers spend what they earn*, declared Nicholas Kaldor.

While waiting for the 1% which will come to become richer on them, these populations drink **billion dollars of alcohol every year** while claiming to be poor people.

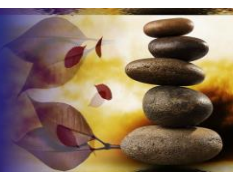
VI.2- Fricacoin & PayKap Mobile Money

Fricacoin is a mechanism of participative financing (crowdfunding) developed by 99%Force to finance projects and products consumed by Africans with PayKap Mobile Money being the first benefiting from it .

VI.3- 10 most profitable sectors in Africa

According to several sources, here are 10 the most profitable sectors in Africa:

- 1- Money transfer, Mobile Money and solutions of electronic payments,
- 2- Social Networks and applications,
- 3- E-commerce and detail commerce /distribution,
- 4- Internet or data and smartphones,
- 5- Education,
- 6- Agriculture and Food processing industry,





- 7- Renewable energy sources,
- 8- Banks and insurance,
- 9- Real estate and BTP
- 10- Health and Pharmaceuticals.

Why together?

These 10 sectors try unsuccessfully to be the most profitable sectors in Africa, it's sad to note that 99% of African (in Africa and diaspora) have no enough money individually to launch and make big money in return.

With difficult access to credit in Africa, solution is therefore to put us together to finance these sectors of economy, which remain inaccessible to them.

VII- Team

Dalvarice NGOUNDJOU, PayKap Director Manager, PhD in Economy and Business Consulting Office OBJECTIVA promoter who assists and recommends firms, Cameroon.

André Lontsi, 99%Force promoter, Architect, and Fricacoin and PayKap Mobile Money Platform data modeller, Canada.

Akshay Rambhade, FRI token smart contract developer on the Ethereum platform and expert in Blockchain and crypto-currency, Indian.

Claude Lappa, PayKap/Fricacoin developer, expert in business intelligence and data analyst, Canada.

Christian Tchatat, Accountant awarded a HEC Montréal diploma, financial inspector and Consultant at 99%Force, Canada.

Valeri NZEYANG, Senior telecom engineer senior - Broadcast and Pro-AV IP Systems, Consultant at 99%Force, Canada.

Roger Yebeutchou Mbanda, Expert Ingénieur of Aseptiques processus, Consultant at 99%Force, Emirats Arabes Unis.

Stéphane Kaptchouang, PhD in Engineering of Communication, Researcher on the Configuration of 5G Networks which will start by 2019 in Japan, China, USA and a security service devoted to mobile phones users in Japan, consultant at 99%Force, Japan.

François-Xavier DJIMGOU, Digital entrepreneur and Expert in Digital Transformation of firms and cybersecurity, consultant at 99%Force, Poland.



VIII- Precisions to investors

All data in this document can be adjusted in light of the situation of the market. Should this happen, 99%Force is reserve the right to change these data any time without the prior consent of the owners of the token FRI. It's therefore their responsibility to make sure they have the last version of the document.

Fricacoin is a crowdfunding mechanism created to finance products consumed by its investors. For this, the purchase of FRI token **gives firstly the right to his owner to use 99%Force services and cannot be considered to be financial securities with the rights of joining management.** In its current form, fricacoin still being a token of Ethereum platform, its Blockchain will be developed according to the roadmap of this project. Any unsold or not distributed token remains 99%Force exclusive property. Tokens bought during the first round are blocked for 1 year from the end of the campaign, that is until June 30th 2019. Enough time to develop PayKap (on which the FRI token is backed) to create a solid base for its sale value. After this period, sales will begin on our own platform or on a third party trading platforms.

PayKap benefits are shared with the owners of FRI tokens proportionally to the number of fricacoins owned. However, considering that a firm must grow before being beneficial, profits sharing will not be able to begin before 3 years from the end of this presale. In the meantime, fricacoins will grow in value as 99%Force products takes value. Thus, owners of FRI tokens will be able to sell and make tremendously beyond benefits.

The crowdfunding by tokens introduces very profitable opportunities, but it should be noted that this domain is not regulated yet. For the buyers, it implicates some risks such as losing their investments. Every participant should be aware of this risk while getting involved.

99%Force urges his members to use his referral program to recommend their friends, fellows and others to join the group. The members earn currently 10% bonus for any purchase performed by a referred person. As a result, **fricacoin is not a MLM system**. The referral program is not mandatory.

Those who buy FRI tokens are firstly the consumers. Therefore, must consume PayKap services, because henceforth co-owners. A purveyor of a product could not leave his own product to use the one from a competitor.

Tokens buyers explicitly give their entire consent to 99%Force to use their identity to make the promotion of its services. For example, and not exhaustive if they become millionaires on 99%Force platform. In case of breach of one of these terms or precision, the owner's tokens will be put in auction. If the amount of auction is superior to the initial capital of tokens purchase, capital in purchase will be return to the holder and difference will be given to non-profit organizations. If the amount is less, the holder will receive the amount of auction removed from any expense linked to that sale if need be. Putting customers on one side and the capital / investor of another drives inevitably to excessive capitalism. 99%Force offer of very profitable conditions to the investors by fixing the Fricacoin value very low at the beginning. However, it comes with some obligations as to consume 99%Force, because it is by consuming 99%Force that tokens will take more and more values for the benefit of all holders.

